

Former npower CEO joins board of energy blockchain startup

London, 30th March 2017

Electron, the London-based energy blockchain development company, is pleased to announce that Paul Massara, CEO of North Star Solar has been appointed a Director. Paul was previously CEO of RWE npower, a RWE Ag executive committee member and on their innovation board. Prior to this he was on the executive committee of Centrica plc.

Electron is a startup harnessing new blockchain technologies to design more efficient, resilient and flexible systems for the energy sector. The company designs platforms and services that empower the industry to address the challenges and maximise the potential of new technologies such as distributed generation and storage, as well as older technologies such as registration services.

Electron's CEO, Paul Ellis commented, "We are delighted to welcome Paul Massara as a director. He will bring invaluable industry and business experience to the company. This is also a testament to the growing recognition within the energy industry of the opportunity afforded by blockchains to speed innovation and cut costs. Both of which will be good news to consumers."

Paul Massara said: "I am really excited about joining the Board and investing in Electron. It is clear that blockchain will disrupt many markets including the energy market and having scanned the market, it was clear that Electron will be a major player."

Recognising the potential for blockchain to transform the shared virtual infrastructure of the energy industry, Electron is taking a top down, collaborative approach to platform development by working with various key stakeholders across the energy industry.

The announcement follows the news in December 2016 that Electron has successfully developed and scaled a blockchain registration platform for electricity and gas meters capable of executing supplier switches. It is believed to be the first energy blockchain platform scaled to a national level, using data simulating 53 million meters and 60 suppliers.

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About Electron:

Electron is a London-based tech company harnessing blockchain to design new platforms and services for a decarbonising, digitising, decentralising and democratising energy sector. Recognising the potential for these new technologies to transform the shared virtual infrastructure of the grid, Electron is taking a top down, collaborative approach to platform development and working with various key stakeholders in the energy industry.

For more information, please visit www.electron.org.uk

PRESS RELEASE



Contact

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