

GridWiz and Electron host "Energy blockchain workshop" in Seoul, South Korea

Seoul, South Korea, 8th March 2019

Gridwiz, a Korean firm specializes in Energy (Kim Goo-Hwan, CEO) held an "Energy Blockchain Workshop" in association with a British energy blockchain firm, Electron, on the 8th at Yangjae L-Tower. Prominent figures of the energy industry attend the workshop.

Gridwiz and Electron are engaging in a project to develop and demonstrate a "Flexible Energy Trading Blockchain Platform," which is jointly supported by the Korean Ministry of Trade, Industry, and Energy, and the British Department of Business, Energy and Industrial Strategy (BEIS) to respond fluctuating landscape of Energy industry. This workshop is a part of their efforts in the project.

This workshop covered:

- Introduction to blockchain projects in Energy,
- Introduction to projects that Electron is currently promoting in the UK, and
- Highly sophisticated British Flexibility market and applicative values of Blockchain technology, based on project demonstrative case studies.

In addition, the workshop features debates between attendees from various walks of the energy industry over impending changes that the Korean energy industry may face.

Ryu Joon-Woo, the vice-president of Gridwiz commented that "This workshop signals the beginning of the international joint research project, and we are planning to hold open workshops focusing on case of research projects which applies Blockchain techniques near the end of this year, responding to the trends of demand response markets and distributed energy markets."

Paul Ellis, Executive Chairman of Electron, the joint convener of this workshop, commented that "We are delighted to be partnering with GW and look forward to a successful series of workshops in Korea where we will be engaging in defining a means for distributed assets to participate in the energy markets thereby lowering the cost of energy for consumers and rewarding new asset owners for the value the bring."

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About Electron

Electron is a London-based energy technology company, combining blockchain and energy expertise to design and build digital infrastructure for the energy industry. The company is developing the identity and trading platforms that will underpin the transition to cheaper, cleaner, more resilient power systems.

Founded in 2015, Electron is internationally recognised as a leader in its field, having been named a 2017 World Economic Forum “Technology Pioneer”, and recently a “Cleantech 100” company. Electron currently operates in three countries, working alongside utilities, regulators and other technology providers to bring flexibility and coordination to energy grids.

For more information on Electron please visit the company’s website at www.electron.org.uk

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About GridWiz:

GridWiz offers innovative technology services that transform the way electricity is distributed and consumed. The company’s ultimate goal is to develop and operate the intelligent distributed energy networks for our customers. GridWiz currently manages over 470 MW demand of response capacity and 372 MWh of energy storage. The headquarters are located in Pangyo, high-tech district in Korea.

For more information, please visit www.gridwiz.com

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