

## PRESS RELEASE

### SYSTEMIQ invests in Electron, a leading developer of blockchain-based digital infrastructure for energy systems

**London, 17th April 2018:** SYSTEMIQ, a purpose-driven investment and advisory firm that aims to tackle system failures, is pleased to announce that it has invested in Electron, a UK-based energy tech company.

The world is moving towards a new energy system based increasingly on distributed, renewable-based energy generation and new patterns of consumption such as electric vehicles. This is creating the need for a new market infrastructure that can efficiently accommodate new devices, technologies and consumption models and enable greater system flexibility. Distributed ledger technology offers a collaborative, secure and efficient solution which can effectively meet these demands and displace the current analogue system. Electron is pioneering a unique distributed ledger solution which can build a transparent register of supply points, enable coordination and cooperation across multiple players, and facilitate valuable data exchange without the need for a central clearing mechanism.

Founded in 2015, Electron has already received numerous grants totalling £1m in grant funding from BEIS and Innovate UK, has partnered with the National Grid and Siemens, and recently announced the launch of a blockchain energy consortium to develop a flexibility trading platform in the UK market joined by EDF, Shell, Open Energi and other leading energy players.

SYSTEMIQ is looking forward to supporting Electron on their journey to continue expanding the team, commercialise their first products and expand overseas.

*Irena Spazzapan, SYSTEMIQ Partner and Head of Energy, said: "SYSTEMIQ's mission is to enable good disruptions through our work with corporates, investors and early stage companies. We believe in the energy system adopting increasing levels of electrification with a complex set of supply points, storage installations and new consumption points such as EVs. Centralised balancing systems are already struggling to effectively manage such complex national and regional power networks. Electron has developed a unique collaborative solution to this challenge, and we are excited to support the execution of our common vision in the UK and beyond."*

*Paul Ellis, CEO of Electron, said, "We welcome the investment from SYSTEMIQ, which brings both funds and also a strategic partnership in forming consortiums worldwide. This is our second strategic investment following on from TEPCO's investment last year and represents a further vote in the confidence of our platform."*

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### About Electron

Electron is a London-based tech company harnessing blockchain to design new platforms and services for a decarbonising, digitising, decentralising and democratising energy sector. Recognising the potential for these new technologies to transform the shared virtual infrastructure of the grid, Electron is taking a top down, collaborative approach to platform development and working with various key stakeholders in the energy industry.

For more information, please visit [www.electron.org.uk](http://www.electron.org.uk)

### About SYSTEMIQ

SYSTEMIQ aims to catalyse good disruptions in economic systems that will speed achievement of the UN Global Goals. With initiatives across the circular economy, land use and energy sectors, SYSTEMIQ builds coalitions to shape policies and business strategies, co-creates market-based solutions in partnership with the private and public sectors, and invests its own capital in early stage ventures with the biggest potential to rapidly transform economic activity.

Our investment strategy is focused on disruptive, tech-enabled Seed and Series A investments across energy, circular economy and sustainable land use. We are an active minority investor, deploying a combination of capital and talent to 'de-risk' the companies we invest in, accelerate their commercialisation and position them for further fundraising and greater scale. In addition to providing follow-on capital ourselves, we seek to support our portfolio companies in raising additional capital, including from our own capital partners. We are long-term investors, focused on working closely with management to build lasting value and drive real change.

To learn more visit [www.systemiq.earth](http://www.systemiq.earth).